

ry from the payment of 25,000 dollars the present year. In addition to this, there is a fair prospect that the expenses of a session of the legislature now estimated at 45,000 dollars, may be curtailed at the present as well as future sessions. Should these expectations be realized, the estimate may be reduced to 40,000 dollars, which will reduce the estimated deficit of the first of December 1829, to \$29,295 46 cents. To which add the journal of accounts for the next session 40,000 dollars, making a total deficit on the first of December 1829, of sixty-nine thousand two hundred and ninety-five dollars and forty-six cents, instead of one hundred and four thousand, two hundred and ninety-five dollars and forty-six cents, the estimated deficit under the existing laws.

The following statement exhibits the amount of the productive capital of the state.

Funded 3 pr. ct. stock of the United States	335,104 74
Stock of the Bank of Baltimore	174,000 00
Of the Union Bank of Maryland	31,800 00
Of the Hager's-town Bank	25,000 00
Of the Commercial and Farmers Bank of Baltimore	16,666 66
Of the Farmers and Merchants Bank of Baltimore	15,000 00
Of the Marine Bank of Baltimore	10,000 00
Of the Franklin Bank of Baltimore	15,000 00
Of the Farmers Bank of Maryland	190,000 00
Of the Mechanics Bank of Baltimore	46,500 00
Of the Baltimore and Frederick-town turnpike road	10,000 00
Of the Baltimore and York-town turnpike road	5,000 00
Of the Union Manufacturing Company of Maryland	10,000 00
Loan to the trustees of Charlotte Hall School,	2,666 67
Balance due from clerks, sheriffs, collectors and others	48,863 48
Total	\$935,601 50

The following is a statement of the unproductive capital of the state.

Loan to the Potomac company	\$30,000 00
Stock of the Potomac company	120,444 45
Stock of the Elkton Bank of Maryland	10,000 00